Client Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Business Income (Schedule C)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| BUSINESS INFORMATION | |  | |  | | | |  |
| Principle business or profession | 800 | |  | |  |  | | |
| Principle business code | 801 | |  | |  |  | | |
| Employer ID number | 805 | |  | |  |  | | |
| Business name, if different from 1040 | 802 | |  | |  |  | | |
| Business address, if different from 1040: |  | |  | |  |  | | |
| City |  | |  | |  |  | | |
| State, Zip |  | |  | |  |  | | |
| GENERAL INFORMATION |  | |  | | Pension & Profit Sharing Plans: |  |  | |
| Single Member LLC | 418 | | Yes No | | Contributions | 71 |  | |
| First Schedule C filed for this business | 44 | | Yes No | | Administration and Education Costs | 53 |  | |
| INCOME |  | |  | | Pension credit |  |  | |
| Gross receipts or sales | 51 | |  | | Postage | 211 |  | |
| Returns and allowances | 52 | |  | | Printing | 212 |  | |
| Other Income | 54 | |  | | Rent or lease: |  |  | |
| COST OF GOODS SOLD |  | |  | | Vehicles, machinery, equipment | 58 |  | |
| Inventory at the beginning of the year | 14 | |  | | Other | 72 |  | |
| Purchases | 15 | |  | | Repairs | 73 |  | |
| Materials and supplies | 18 | |  | | Security | 213 |  | |
| Cost of labor | 17 | |  | | Federal start-up costs ($5,000 maximum) |  |  | |
| Other costs | 19 | |  | | State start-up costs |  |  | |
| Inventory at the end of the year | 20 | |  | | Supplies | 74 |  | |
| EXPENSES |  | |  | | Taxes and Licenses: |  |  | |
| Accounting | 201 | |  | | Real estate taxes | 45 |  | |
| Advertising | 56 | |  | | Payroll taxes | 41 |  | |
| Answering service | 202 | |  | | Sales tax included in gross receipts | 43 |  | |
| Bad debts from sales or service | 57 | |  | | Licenses/permits | 75 |  | |
| Bank charges | 203 | |  | | Others (A) | 75 |  | |
| Car and truck expenses | 59 | |  | | Telephone | 214 |  | |
| Commissions | 60 | |  | | Tools | 215 |  | |
| Contract labor | 87 | |  | | Travel, Meals, and Entertainment: |  |  | |
| Delivery and freight | 204 | |  | | Travel | 76 |  | |
| Dues and subscriptions | 205 | |  | | Meals in full (50%) | 81 |  | |
| Employee benefit programs | 64 | |  | | Entertainment | 845 |  | |
| Insurance | 66 | |  | | DOT meals in full (80%) | 86 |  | |
| Insurance Health premium reduction (8941 credit) |  | |  | | Uniforms | 216 |  | |
| Interest Mortgage - Banks, etc. (1098) | 12 | |  | | Utilities | 77 |  | |
| Interest Other | 67 | |  | | Wages: |  |  | |
| Janitorial | 206 | |  | | Total wages | 78 |  | |
| Laundry and cleaning | 207 | |  | | Employment credits |  |  | |
| Legal and professional | 69 | |  | | Other expenses: |  |  | |
| Miscellaneous | 208 | |  | |  | 90 |  | |
| Office expenses | 70 | |  | |  | 90 |  | |
| Outside services | 209 | |  | |  | 90 |  | |
| Parking and tolls | 210 | |  | |  | 90 |  | |